

**Syrian Democratic Council
Ein Essa**



مجلس سوريا الديمقراطية
عين عيسى

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Moti Kahana
CEO
GDC Incorporated
Global Development Corporation ("GDC")
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January 21, 2019

Dear Mr. Kahana:

Please accept this letter as a formal acceptance of your company, GDC, to represent the Syrian Democratic Council (SDC) in all matters related to the sale of oil owned by SDC - subject at all times to the approval by the United States Department of Treasury's Office of Foreign Asset Control (OFAC).

We estimate production of crude oil to be 400,000 barrels/ day.

Current daily production capacity is 125,000 barrels/ day.

Price per Metric Ton (Equal to 7 barrels) is \$160 to \$240 (\$22 to \$35 per barrels).

We also grant you the right to explore and develop oil that is located in areas that we govern.

Sincerely,

Executive committee-Syrian Democratic council

Ilham Ahmed

