

Daniel:

I understand the terms you have outlined to be acceptable to MEIM.

David

From: Crosby, Daniel <DCrosby@KSLAW.com>
Sent: Tuesday, February 20, 2018 7:37 AM
To: David B. Kultgen; David B. Kultgen
Subject: MEIM/King & Spalding Engagement- Saudi-U.S. 123 Agreement

Dear David:

We have been asked to provide legal assistance to the Ministry of Energy, Industry, and Mineral Resources of the Kingdom of Saudi Arabia ("MEIM") for an initial term of approximately thirty days, which may be extended by email exchange.

Under this engagement, we will advise MEIM in connection with a potential bilateral agreement on cooperation with the United States concerning peaceful uses of nuclear energy under Section 123 of the Atomic Energy Act of 1954 ("123 Agreement") and related legal matters concerning the development of a commercial nuclear program.

Our fees will be capped at \$450,000 per 30-day period and we will work according to MEIM instructions. We will bill for our services at the end of the 30-day period, and MEIM agrees to pay such invoice promptly.

We look forward to executing a formal engagement letter as soon as possible.

Please let me know if you or MEIM have any questions concerning the terms set out in this email. If the terms are acceptable to MEIM, please confirm by return email.

We look forward to assisting MEIM on this project.

Cordially yours,

- Daniel

Daniel C. Crosby | Partner
King & Spalding

5 Quai du Mont Blanc
1201 Geneva, Switzerland

O: +41 22 591 0801 <tel:+41%2022%20591%200801>

M: +41 78 863 7403 <tel:+41%2078%20863%207403>

E: dcrosby@kslaw.com <mailto:dcrosby@kslaw.com>

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[url=www.kslaw.com&data=02%7C01%7C%7C9632e6f1381746fa01dd08d57877d167%7C84df9e7fe9f640afb435aaaaaaaaaaaa%7C1%7C0%7C6365](url=www.kslaw.com&data=02%7C01%7C%7C9632e6f1381746fa01dd08d57877d167%7C84df9e7fe9f640afb435aaaaaaaaaaaa%7C1%7C0%7C63654737835531458)

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